

West Chester Area School District  
Operating Expense History and Forecast

2/8/2016

1

	A	O	P	R	S	T	U	V	W	X	Y	Z
	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	Estimated
	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
<b>Staff</b>	<b>119,821.3</b>	<b>122,215.9</b>	<b>128,483.3</b>	<b>137,122.78</b>	<b>134,876.4</b>	<b>141,356.39</b>	<b>140,810.49</b>	<b>149,093.8</b>	<b>154,373.74</b>	<b>159,244.09</b>	<b>164,498.48</b>	
<b>Total Salaries</b>	<b>85,915.4</b>	<b>84,930.4</b>	<b>86,263.3</b>	<b>88,998.2</b>	<b>87,846.4</b>	<b>89,514.7</b>	<b>89,068.8</b>	<b>92,143.2</b>	<b>93,255.0</b>	<b>94,624.8</b>	<b>96,340.5</b>	
<b>Administration</b>												
Reg Salaries	6,903.0	7,328.4	7,337.7	7,371.8	7,644.7	7,607.9	7,607.9	7,864.4	8,037.4	8,238.3	8,452.5	
<b>Teachers</b>												
Reg Salaries	61,569.9	60,035.7	60,830.1	61,745.9	61,479.2	62,295.5	62,099.6	64,640.2	65,378.8	66,332.0	67,376.1	
Extra Duty Pymnts	840.2	992.6	1,007.6	1,091.7	1,059.6	1,066.9	1,066.9	1,048.1	1,060.0	1,075.5	1,092.4	
Sabbatical Pymnts	88.4	179.1	35.2	190.0	125.0	190.0	190.0	190.0	190.0	190.0	190.0	
Subject Chair Pymnts	389.4	348.5	346.7	407.7	365.9	345.0	345.0	398.6	398.6	398.6	398.6	
Severance Pymnts	158.5	144.4	380.6	407.0	209.1	407.0	307.0	407.0	411.7	417.7	424.2	
Supplemental Contracts	1,938.0	1,899.8	1,948.3	2,083.6	2,028.1	2,032.1	2,032.1	2,039.9	2,039.9	2,039.9	2,039.9	
<b>Total Teachers</b>	<b>64,984.3</b>	<b>63,600.0</b>	<b>64,548.5</b>	<b>65,926.0</b>	<b>65,267.0</b>	<b>66,336.5</b>	<b>66,040.6</b>	<b>68,723.7</b>	<b>69,479.0</b>	<b>70,453.6</b>	<b>71,521.3</b>	
<b>Technical</b>												
Reg Salaries	2,842.4	2,928.1	3,022.6	3,093.7	3,502.0	3,644.1	3,644.1	3,708.3	3,786.4	3,881.0	3,981.9	
<b>Office Clerical</b>												
Reg Salaries	6,068.4	5,860.8	5,932.0	6,380.4	6,179.8	6,224.7	6,224.7	5,927.7	5,911.9	5,878.5	6,051.0	
<b>Crafts and Trades</b>												
Reg Salaries	5,117.3	5,213.0	5,422.6	6,226.4	5,252.9	5,701.5	5,551.5	5,919.1	6,040.4	6,173.3	6,333.8	
<b>Benefits</b>												
Medical	15,607.6	16,558.1	17,768.2	18,070.4	17,621.6	17,323.3	17,323.3	18,867.6	20,295.9	21,832.3	23,485.0	
Dental	1,306.8	1,236.8	1,108.5	1,367.9	1,180.2	1,291.1	1,291.1	1,346.7	1,404.6	1,465.0	1,528.0	
Vision	140.4	168.0	113.1	150.2	195.9	153.6	153.6	157.2	160.8	164.5	168.3	
Prescription	4,100.2	4,037.1	4,060.6	4,297.6	5,593.9	5,181.1	5,181.1	5,260.1	5,786.1	6,364.7	7,001.2	
Social Security	6,369.0	6,239.8	6,322.0	6,824.8	6,387.7	6,819.6	6,819.6	7,014.6	7,134.0	7,238.8	7,370.0	
Retirement	7,345.7	10,373.6	14,359.6	19,091.4	18,603.4	22,975.6	22,975.6	27,487.1	29,878.9	31,481.7	32,948.4	
Tuition Reimbursement	728.0	733.3	610.0	596.5	360.4	600.0	500.0	600.0	600.0	600.0	600.0	
Life & Disability	397.0	263.1	307.0	431.0	417.8	438.7	438.7	450.5	456.0	462.7	471.0	
Workers Comp/Unempl/Other	720.5	654.3	800.6	716.7	823.2	726.4	726.4	733.1	739.8	746.6	753.5	
<b>Total Benefits</b>	<b>36,715.2</b>	<b>40,264.2</b>	<b>45,449.6</b>	<b>51,546.5</b>	<b>51,184.0</b>	<b>55,509.4</b>	<b>55,409.4</b>	<b>61,916.8</b>	<b>66,456.0</b>	<b>70,356.2</b>	<b>74,325.4</b>	
(Less) cost sharing	(2,809.4)	(2,978.7)	(3,229.5)	(3,422.0)	(4,154.0)	(3,667.7)	(3,667.7)	(4,966.3)	(5,337.3)	(5,736.9)	(6,167.4)	
<b>Net Benefits</b>	<b>33,905.8</b>	<b>37,285.5</b>	<b>42,220.0</b>	<b>48,124.5</b>	<b>47,030.0</b>	<b>51,841.7</b>	<b>51,741.7</b>	<b>56,950.6</b>	<b>61,118.8</b>	<b>64,619.3</b>	<b>68,158.0</b>	
<b>Prof. &amp; Tech. Services</b>	<b>11,987.6</b>	<b>13,149.8</b>	<b>13,396.4</b>	<b>13,169.3</b>	<b>14,064.2</b>	<b>14,377.2</b>	<b>15,591.1</b>	<b>16,903.3</b>	<b>17,855.0</b>	<b>18,839.2</b>	<b>19,617.4</b>	
Substitute Service	1,500.1	1,447.7	1,350.9	1,613.5	1,365.9	1,568.1	1,568.1	1,613.2	1,661.6	1,711.4	1,762.7	
Contracted Therapeutic Staff	620.8	666.7	860.2	700.0	1,299.2	880.0	1,731.0	1,730.0	1,816.5	1,907.3	2,002.7	
Contracted Aides	679.2	831.6	1,123.4	410.0	1,138.8	1,125.0	1,616.4	2,312.1	2,637.7	2,967.6	3,062.0	
CCIU - Special Education Programs	3,235.6	3,208.9	3,455.2	3,280.5	3,249.5	3,340.3	3,340.3	3,554.8	3,732.5	3,919.2	4,115.1	
Occupational/Physical Therapy	975.0	1,087.4	1,004.4	1,116.0	982.0	1,061.6	1,061.6	993.1	1,042.7	1,094.8	1,149.6	
Due Process Hearings	694.8	738.2	603.3	721.0	496.1	721.0	721.0	721.0	757.1	794.9	834.6	
Early Intervention	263.1	353.7	260.5	367.2	276.5	308.0	308.0	288.5	302.9	318.1	334.0	
Extended School Year	447.2	564.7	573.1	475.0	502.4	530.0	530.0	575.0	603.8	633.9	665.6	
Alternative Education - IU	949.2	1,378.6	1,212.5	1,471.3	1,412.1	1,231.5	1,231.5	1,557.1	1,635.0	1,716.7	1,802.5	
Alternative Education - Lincoln	410.1	419.4	426.5	435.1	745.9	767.4	767.4	782.0	805.5	829.7	854.5	
Tax Collection	535.9	627.7	669.7	617.6	646.0	716.0	677.0	689.9	710.6	731.9	753.8	
Legal	308.4	416.2	441.0	444.6	365.2	435.9	435.9	426.4	439.2	452.4	465.9	
Other	1,368.2	1,408.9	1,415.8	1,517.5	1,584.6	1,692.4	1,602.8	1,660.3	1,710.1	1,761.4	1,814.2	
<b>Purchased Property Services</b>	<b>3,536.0</b>	<b>3,616.1</b>	<b>3,365.5</b>	<b>3,956.2</b>	<b>3,299.2</b>	<b>3,915.7</b>	<b>3,915.7</b>	<b>3,989.9</b>	<b>4,109.6</b>	<b>4,232.8</b>	<b>4,359.8</b>	
Electricity	1,875.7	1,983.2	1,696.4	1,940.0	1,544.9	1,825.0	1,825.0	1,852.0	1,907.6	1,964.8	2,023.7	
Water/Sewer	473.7	511.6	505.4	560.5	521.0	549.5	549.5	565.5	582.5	599.9	617.9	
Trash Removal	122.0	91.8	95.2	120.0	89.8	105.0	105.0	100.0	103.0	106.1	109.3	
Space Rental	121.3	123.9	103.3	131.1	134.5	140.1	140.0	140.7	145.0	149.3	153.8	
Other	943.2	905.7	965.1	1,204.7	1,009.0	1,296.2	1,296.2	1,331.6	1,371.6	1,412.7	1,455.1	
<b>Other Services</b>	<b>26,532.6</b>	<b>27,473.0</b>	<b>26,284.5</b>	<b>28,404.9</b>	<b>27,466.0</b>	<b>29,879.1</b>	<b>29,579.1</b>	<b>30,900.9</b>	<b>32,263.8</b>	<b>33,734.2</b>	<b>35,291.8</b>	
Charter Schools	7,069.2	8,031.7	8,114.0	8,310.9	8,079.9	9,150.8	9,150.8	9,938.0	10,100.2	10,611.3	11,148.8	
Tuition: Special Education	2,645.8	2,548.0	2,376.4	2,703.9	2,651.9	2,785.0	2,785.0	3,124.3	3,218.0	3,314.6	3,414.0	
Tuition: CAT	1,683.4	1,658.3	1,828.8	2,262.4	2,262.4	2,587.7	2,587.7	2,772.7	3,413.1	3,794.7	4,218.9	
Tuition: Other Alt Ed Programs	443.4	419.5	200.7	500.0	152.5	300.0	300.0	190.3	199.8	209.8	220.3	
Bussing: Public Schools	4,470.0	4,519.8	4,413.3	4,730.7	4,637.8	4,958.4	4,843.4	4,820.3	4,964.9	5,113.8	5,267.2	
Bussing: Non-Public	4,465.9	4,395.9	4,530.5	4,476.2	4,358.6	4,548.4	4,487.4	4,512.7	4,648.0	4,787.5	4,931.1	
Bussing: Special Ed	3,579.6	3,570.3	3,370.2	3,662.4	3,675.5	3,708.9	3,584.9	3,676.9	3,787.2	3,900.8	4,017.8	
Bussing: Extracurricular	274.3	291.1	284.6	377.2	325.5	403.9	403.9	375.1	386.4	398.0	409.9	
Insurance	381.8	416.9	478.5	506.0	462.6	525.1	525.1	533.8	560.5	588.5	618.0	
Telephone/Postage	497.1	462.1	390.2	488.8	501.0	540.3	540.3	516.5	532.0	547.9	564.4	
Other Services - Glen Mills	714.3	866.0	-	-	-	-	-	-	-	-	-	
Other	307.7	293.4	297.3	386.2	358.3	370.8	370.8	440.5	453.7	467.3	481.3	
<b>Supplies</b>	<b>4,708.2</b>	<b>4,758.1</b>	<b>4,724.8</b>	<b>5,187.1</b>	<b>5,066.2</b>	<b>5,374.8</b>	<b>5,361.9</b>	<b>5,384.2</b>	<b>6,181.1</b>	<b>6,401.3</b>	<b>6,629.5</b>	
Heating/ Motor Pool Fuel	780.8	695.0	978.8	828.0	876.5	947.0	947.0	910.0	937.3	965.4	994.4	
Other Operations/Maint Supplies	670.3	735.4	777.4	730.0	648.7	760.7	760.7	781.2	812.4	844.9	878.7	
Educational	2,295.0	2,078.2	1,651.5	1,804.7	1,881.1	1,914.2	1,906.4	1,917.5	1,994.2	2,073.9	2,156.9	
Curriculum Proposals	455.0	793.5	885.1	1,411.3	1,230.0	1,057.9	1,057.9	1,133.8	1,769.7	1,822.8	1,875.5	
Educational /Admin Software	410.3	356.9	327.0	326.9	409.9	458.4	458.4	540.1	561.7	584.1	607.5	
Administration/Business	77.1	99.0	104.9	84.9	20.1	236.6	231.6	101.8	105.8	110.1	114.5	
Other	19.7	-	-	1.2	-	-	-	-	-	-	-	
<b>Other Objects</b>	<b>344.7</b>	<b>(126.6)</b>	<b>359.6</b>	<b>340.1</b>	<b>534.1</b>	<b>434.5</b>	<b>431.5</b>	<b>490.3</b>	<b>505.0</b>	<b>520.1</b>	<b>535.7</b>	
<b>Dues and Fees - Athletics</b>	<b>94.8</b>	<b>144.3</b>	<b>113.7</b>	<b>131.5</b>	<b>140.4</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	<b>131.5</b>	
<b>Property</b>	<b>1,117.4</b>	<b>1,313.7</b>	<b>511.4</b>	<b>584.5</b>	<b>455.8</b>	<b>640.1</b>	<b>640.1</b>	<b>717.9</b>	<b>739.4</b>	<b>761.6</b>	<b>784.5</b>	
Technology Equipment	-	-	-	-	-	-	-	-	-	-	-	
G/F maint Projects	531.7	650.3	-									

West Chester Area School District  
Revenue History and Forecast

	A	N	O	P	Q	R	S	U	V	W	X	Y	Z	AA	AB	AC
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-20
1																
2		151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	174,975.9	175,478.8	179,436.2	180,421.1	184,572.6	184,885.9	192,570.7	206,153.0	214,435.6	222,016.9
3	Local															
4	Real Estate	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	146,838.3	147,309.7	151,509.7	152,024.0	155,606.4	155,606.4	162,954.7	176,248.9	184,239.9	191,525.8
5	Current	121,988.6	131,884.5	140,715.2	143,868.7	143,252.1	145,265.1	146,630.2	150,102.1	151,068.0	154,171.0	154,171.0	161,519.2	174,813.4	182,804.4	190,090.3
6	Interim	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,573.2	679.5	1,407.6	956.0	1,435.5	1,435.5	1,435.5	1,435.5	1,435.5	1,435.5
7	Earned Income	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	18,691.5	19,460.5	20,045.0	19,360.0	20,646.4	20,646.4	21,059.3	21,269.9	21,482.6	21,697.4
8	Real Estate Transfer	3,665.9	2,666.5	2,706.8	2,466.0	3,260.7	3,473.6	3,724.7	3,337.0	4,145.2	3,603.7	3,903.7	3,775.8	3,851.3	3,928.4	4,006.9
9	Delinquent Taxes	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	4,069.9	3,365.9	3,008.8	3,246.0	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	3,051.1	1,674.8	288.0	118.4	173.6	129.8	71.0	183.0	165.5	192.2	192.2	194.1	196.0	198.0	200.0
11	Gate Receipts	-	-	-	119.4	123.4	122.9	130.7	131.5	136.3	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	741.6	826.2	859.1	1,261.3	1,437.5	1,649.8	1,416.3	1,221.2	1,344.1	1,383.6	1,396.9	1,446.6	1,446.6	1,446.6	1,446.6
13																
14	State	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	26,095.1	28,312.7	30,903.9	30,589.6	33,298.2	33,905.3	35,708.0	36,875.7	37,717.5	38,513.9
15	Student Subsidies	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	17,778.9	17,966.7	17,945.8	18,109.0	18,400.6	19,007.7	18,457.2	18,369.3	18,357.3	18,354.7
16	Basic Instruction	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	7,047.0	7,247.3	7,248.7	7,239.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds			852.0	834.0	-	-	-	-	-	-	-	-	-	-	-
18	Special Education	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,355.9	5,311.1	5,315.0	5,413.4	5,489.1	5,682.2	5,610.0	5,610.0	5,610.0	5,610.0
19	IDEA - ARRA funds		418.0	959.4	820.7	-	-	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	73.6	87.4	50.6	-	17.6	121.8	113.9	45.0	111.5	100.0	199.8	180.0	180.0	180.0	
21	Transportation	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,710.0	3,750.5	3,750.3	3,637.2	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3
22	Medical, Dental & Nurse	296.3	295.6	288.7	273.8	273.9	261.5	256.8	261.8	222.3	222.3	222.3	222.3	222.3	222.3	222.3
23	Rent	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,151.2	1,160.4	1,198.3	1,181.7	1,287.0	1,273.4	1,142.7	1,054.8	1,042.8	1,040.2
24	Charter Schools	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-	-	-
25	Accountability/Ready to Learn Block Grants	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	303.2	303.2	631.0	303.2	303.2	303.2	303.2
26	Other	1,296.6	226.1	82.0	21.9	-	5.0	-	-	-	-	-	-	-	-	-
27	Teacher Subsidies	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,316.2	10,346.1	12,958.1	12,480.7	14,897.6	14,897.6	17,250.8	18,506.5	19,360.2	20,159.2
28	Social Security	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,084.5	3,148.8	3,412.4	3,163.7	3,409.8	3,409.8	3,507.3	3,567.0	3,619.4	3,685.0
29	Retirement	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,231.7	7,197.3	9,545.7	9,317.0	11,487.8	11,487.8	13,743.6	14,939.4	15,740.8	16,474.2
30																
31	Federal	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	4,059.2	2,661.8	2,358.9	2,959.8	2,680.3	2,666.3	2,676.7	2,687.4	2,687.4	2,687.4
32	Title I	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,752.2	459.6	460.0	818.0	818.8	818.8	830.7	818.8	818.8	818.8
33	Title II	310.3	327.8	182.4	416.8	311.2	249.0	199.4	400.0	293.9	277.6	277.6	277.1	277.6	277.6	277.6
34	IDEA	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,282.4	1,154.7	1,151.9	1,215.8	1,215.8	1,193.7	1,193.7	1,215.8	1,215.8	1,215.8
35	MA Direct Services/Time Study	562.8	760.3	722.4	768.6	773.4	659.4	722.7	252.5	516.0	260.4	268.4	268.4	268.4	268.4	268.4
36	Other	119.5	131.5	165.6	149.6	133.7	116.2	125.5	94.5	116.0	107.8	107.8	106.8	106.8	106.8	106.8
37																
38	Local Taxes & Subsidies	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	205,130.2	206,453.329	212,699.0	213,970.5	220,551.1	221,457.5	230,955.4	245,716.0	254,840.5	263,218.2
39																
40	Beginning Fund Balance	9,631.6	7,495.1	7,938.2	12,071.1	18,461.2	25,376.0	32,371.9	30,282.3	33,351.1	29,961.2	31,665.5	27,670.2	21,328.7	20,328.7	20,328.7
41	FB Adjustment		400.7													
42	Ending Fund Balance	7,495.1	7,938.2	12,071.1	18,461.2	25,376.0	32,371.9	33,351.1	23,768.2	31,665.5	24,789.6	27,670.2	21,328.7	20,328.7	20,328.7	20,328.7
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)			1,200.0	1,200.0	3,700.0	5,000.0	4,500.0	2,117.0	2,117.0	2,117.0	2,117.0	1,117.0			
45	Designated/Committed Fund Balance for Health Care (ending FB)				1,558.1	2,677.7	4,171.1	4,856.2	4,621.1	4,899.4	5,856.2	4,899.4	4,899.4	4,899.4	4,899.4	4,899.4
46	Designated/Committed Fund Balance for Future millage					3,349.2	6,830.5	5,951.3		5,646.4		2,665.2				
47	Designated/Committed Fund Balance for Athletic Fund			75.6	95.5	124.2	102.7	119.8	102.7	115.7	119.8	115.7	115.7	115.7	115.7	115.7
48	Beginning Unassigned Fund Balance	9,631.6	7,495.1	7,938.2	10,795.5	15,607.5	19,307.5	16,267.7	18,088.4	17,923.8	18,088.4	18,887.0	17,872.8	15,196.6	15,313.6	15,313.6
49	Ending Unassigned Fund Balance	7,495.1	7,938.2	10,795.5	15,607.5	15,525.0	16,267.7	17,923.8	16,927.4	18,887.0	16,696.6	17,872.8	15,196.6	15,313.6	15,313.6	15,313.6
50																
51	Assumed use of FB	2,136.5	(443.1)	(4,132.8)	(6,390.1)	(6,914.9)	(6,995.9)	(979.2)	6,514.1	1,685.5	5,171.6	3,995.4	6,341.5	1,000.0		

West Chester Area School District  
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2015-16	2016-17		2017-18	2018-19	2019-2020
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				11,841,643	12,049,694		12,049,694	12,049,694	12,049,694
6	Delaware County				705,298	736,705		736,705	736,705	736,705
7					12,546,941	12,786,399		12,786,399	12,786,399	12,786,399
8										
9										
10	Net amount to be raised from R/E taxes				154,171	161,519		174,813	182,804	190,090
11	Gross tax to be levied				159,770	167,377		181,154	189,435	196,985
12										
13	Equilization Between Counties									
14	Chester County %				94.38%	94.24%		94.24%	94.24%	94.24%
15	Delaware County %				5.62%	5.76%		5.76%	5.76%	5.76%
16										
17	Chester Cnty Levy				150,789	157,734		170,716	178,520	185,635
18	Delaware Cnty Levy				8,981	9,644		10,437	10,915	11,350
19					159,770	167,377		181,154	189,435	196,985
20										
21	Millage Calculation									
22	Chester Cnty tax levy				150,789	157,734		170,716	178,520	185,635
23	Chester Cnty assessed value				7,702,002	7,752,002		7,802,002	7,852,002	7,902,002
24										
25	<b>Chester County Millage</b>				<b>19.5779</b>	<b>20.3474</b>		<b>21.88</b>	<b>22.73</b>	<b>23.49</b>
26	<b>Previous Year Millage</b>				<b>19.2100</b>	<b>19.5779</b>		<b>20.35</b>	<b>21.88</b>	<b>22.73</b>
27										
28	<b>Chester Cnty Mill Increase</b>				<b>0.37</b>	<b>0.77</b>		<b>1.53</b>	<b>0.85</b>	<b>0.76</b>
29	<b>% increase</b>				<b>1.9%</b>	<b>3.9%</b>		<b>7.5%</b>	<b>3.9%</b>	<b>3.3%</b>
30	Delaware Cnty Tax levy				8,981	9,644		10,437	10,915	11,350
31	Delaware Cnty Assessed Value				645,851	647,101		648,351	649,601	650,851
32										
33	<b>Delaware County Millage</b>				<b>13.9059</b>	<b>14.9028</b>		<b>16.09</b>	<b>16.80</b>	<b>17.43</b>
34	<b>Previous Yr Millage</b>				<b>13.6500</b>	<b>13.9059</b>		<b>14.90</b>	<b>16.09</b>	<b>16.80</b>
35										
36	<b>Delaware Cnty Mill Increase</b>				<b>0.26</b>	<b>1.00</b>		<b>1.19</b>	<b>0.71</b>	<b>0.63</b>
37	<b>% increase</b>				<b>1.9%</b>	<b>7.2%</b>		<b>8.0%</b>	<b>4.4%</b>	<b>3.7%</b>
38										
39	<b>Multi County Millage re-balancing</b>									
40	Chester Cty Levy Rebalanced				150,565					
41	Delaware Cty Levy Rebalanced				9,205					
42					159,770					
43										
44	<b>Chester County Millage</b>				<b>19.5779</b>	<b>20.3474</b>				
45	<b>Chester County Millage Re-balanced</b>				<b>19.5487</b>					
46	<b>Chester Cnty Mill Increase</b>					<b>0.77</b>				
47	<b>% increase</b>					<b>4.09%</b>				
48	<b>Act 1 Millage</b>					<b>20.0477</b>				
49	<b>Millage from exceptions</b>					<b>0.2997</b>				
50										
51										
52	<b>Delaware County Millage</b>				<b>13.9059</b>	<b>14.9028</b>				
53	<b>Delaware County Millage Re-balanced</b>				<b>14.2530</b>					
54	<b>Delaware Cnty Mill Increase</b>					<b>0.65</b>				
55	<b>% increase</b>					<b>4.56%</b>				
56	<b>Act 1 Millage</b>					<b>14.5950</b>				
57	<b>Millage from exceptions</b>					<b>0.3078</b>				

# West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
1998-99	\$5,803,372	n/a	n/a		\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%		\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%		\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%		\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%		\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,068	3.4%		\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%		\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%		\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%		\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%		\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%		\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%		\$646,433	\$4,369	0.7%
2010-11	\$7,629,110	(\$32,300)	-0.4%		637,594	(\$8,839)	-1.4%
2011-12	\$7,623,696	-\$5,414	-0.1%		636,866	(\$729)	-0.1%
2012-13	\$7,603,129	-\$20,567	-0.3%		637,926	\$1,061	0.2%
2013-14	\$7,603,129	\$0	0.0%		628,778	(\$9,148)	-1.4%
2014-15	\$7,643,129	\$40,000	0.5%		642,497	\$13,719	2.2%
10 YEAR AVERAGE		\$39,323	0.5%			\$17,935	3.5%
5 YEAR AVERAGE		(\$3,656)	0.0%			(\$787)	-0.1%
3 YEAR AVERAGE		\$6,478	0.1%			\$1,877	0.3%

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
<b>COMMERCIAL</b>				<b>COMMERCIAL</b>			
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
2018-19	1,670,223	35,000	2.10%	2018-19	8,533	-	0.00%
2019-20	1,705,223	35,000	2.05%	2019-20	8,533	-	0.00%
	Average increase		0.91%		Average increase		0.00%
<b>RESIDENTIAL</b>				<b>RESIDENTIAL</b>			
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	633,964	1,250	0.20%
2015-16	6,071,779	23,873	0.39%	2015-16	637,317	3,354	0.53%
2016-17	6,088,779	15,000	0.25%	2016-17	638,567	1,250	0.20%
2017-18	6,101,779	15,000	0.25%	2017-18	639,817	1,250	0.20%
2018-19	6,116,779	15,000	0.25%	2018-19	641,067	1,250	0.19%
2019-20	6,131,779	15,000	0.24%	2019-20	642,317	1,250	0.19%
	Average increase		0.21%		Average increase		-0.06%
<b>OTHER</b>				<b>OTHER</b>			
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
2018-19	65,000	-	0.00%	2018-19	-	-	-
2019-20	65,000	-	0.00%	2019-20	-	-	-
	Average increase		-1.92%		Average increase		-
<b>TOTAL</b>				<b>TOTAL</b>			
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	642,497	1,250	0.19%
2015-16	7,702,002	58,873	0.76%	2015-16	645,851	3,354	0.52%
2016-17	7,752,002	50,000	0.64%	2016-17	647,101	1,250	0.19%
2017-18	7,802,002	50,000	0.64%	2017-18	648,351	1,250	0.19%
2018-19	7,852,002	50,000	0.64%	2018-19	649,601	1,250	0.19%
2019-20	7,902,002	50,000	0.63%	2019-20	650,851	1,250	0.19%
	Average increase		0.35%		Average increase		-0.06%

West Chester Area School District  
 Budget Forecast Model  
 2016-17 Projection Changes  
 February 2016

<u>Expenses</u>	
Benefits	
Health Care	-\$500,000
PSERS	\$263,270
Prof. & Tech Services- Project Based Assessments	-\$40,000
Other Services- Transportation	-\$150,000
Total Expenses	-\$426,730

<u>Revenues</u>	
Earned Income Tax	\$206,464
PSERS Subsidy	\$131,635
Total Revenues	\$338,099

<u>Budget Gap</u>	
Change in Budget Gap	\$3,179,555

<u>Fund Balance Analysis</u>	
Increase in Beginning Unassigned Fund Balance	\$1,414,726
2016-17 Use of Unassigned Fund Balance	-\$1,414,726
2016-17 Use of PSERS Designated Fund Balance	-\$1,000,000
Increase (Decrease) in Ending Fund Balance 6/30/17	-\$1,000,000

West Chester Area School District  
 Budget Forecast Model  
 2015-16 Projection Changes  
 February 2016

<u>Expenses</u>	
Salaries- Teacher Severance	-\$100,000
Benefits- Tuition	-\$100,000
Prof. & Tech Services:	
Tax Collection	-\$39,000
Other	-\$89,571
Other Services- Bussing	-\$300,000
Supplies- Admin/Business	-\$5,000
Other Objects	-\$3,000
Debt Service- Variable Rate Debt Interest Expense	-\$40,000
Transfer to Capital Reserve	-\$148,023
<b>Total Expenses</b>	<b>-\$824,594</b>

<u>Revenues</u>	
Real Estate Transfer Tax	\$200,000
Accountability Grants	\$327,766
Special Ed. Subsidy	\$62,366
<b>Total Revenues</b>	<b>\$590,132</b>

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance February 2016	\$1,414,726
Increase (Decrease) in Ending Fund Balance 6/30/16	\$1,414,726

West Chester Area School District  
 Budget Forecast Model  
 2016-17 Projection Changes  
 December 2015

<u>Expenses</u>	
Budget Submission Changes:	
Salaries	\$180,313
Benefits	\$95,112
Prof & Technical Services	\$1,330,773
Purchased Property Service	-\$43,355
Other Services	-\$315,875
Supplies	-\$721,529
Other Objects	\$42,707
Property	\$58,563
<b>Total Expenses</b>	<b>\$626,709</b>

<u>Revenues</u>	
Real Estate Transfer Tax	\$100,000
Other Local Revenue	\$62,997
Special Ed Subsidy	\$120,877
Tuition Private Placement	\$79,981
Rent Subsidy	\$7,577
Social Security Subsidy	\$10,255
Retirement Subsidy	\$39,801
Federal Revenue	-\$3,605
<b>Total Revenues</b>	<b>\$417,883</b>

<u>Budget Gap</u>	
Change in Budget Gap	\$1,221,433

<u>Fund Balance Analysis</u>	
Decrease in Beginning Unassigned Fund Balance	-\$1,012,605
2016-17 Decrease Use of Unassigned Fund Balance	\$1,012,605
Increase (Decrease) in Ending Fund Balance 6/30/17	\$0

West Chester Area School District  
 Budget Forecast Model  
 2015-16 Projection Changes  
 December 2015

<u>Expenses</u>	
Prof & Tech Services:	
Contracted Therapeutic Staff	\$850,995
Contracted Aides	\$491,392
Total Expenses	\$1,342,387

<u>Revenues</u>	
Real Estate Transfer Tax	\$100,000
Other Local Revenue	\$13,310
Special Ed. Subsidy	\$130,747
Tuition Private Placement	\$99,762
IDEA	-\$22,037
MA Direct Services/Time Study	\$8,000
Total Revenues	\$329,782

<u>Fund Balance Analysis</u>	
Decrease to Unassigned Fund Balance December 2015	-\$1,012,605
Increase (Decrease) in Ending Fund Balance 6/30/16	-\$1,012,605



West Chester Area School District  
 Budget Forecast Model  
 2016-17 Projection Changes  
 November 2015

<u>Expenses</u>	
Salaries:	
Admin	\$63,867
Teachers	\$419,968
Technical	-\$26,710
Office Clerical	-\$25,552
Crafts & Trades	\$105,767
Salaries- Instructional Aides	-\$406,335
Benefits	-\$487,076
Contracted Aides	\$600,000
Total Expenses	\$243,929

<u>Revenues</u>	
State Subsidy- PSERS & Social Security	-\$75,864
Total Revenues	-\$75,864

<u>Budget Gap</u>	
Change in Budget Gap	-\$205,207

<u>Fund Balance Analysis</u>	
Increase in Beginning Unassigned Fund Balance	\$525,000
2016-17 Use Unassigned Fund Balance	-\$525,000
Increase (Decrease) in Ending Fund Balance 6/30/17	\$0

West Chester Area School District  
 Budget Forecast Model  
 2015-16 Projection Changes  
 November 2015

<u>Expenses</u>	
Salaries:	
Teacher	-\$100,000
Custodial	-\$150,000
Debt Service- Variable Rate Debt Savings	-\$275,000
<b>Total Expenses</b>	<b>-\$525,000</b>

<u>Revenues</u>	
<b>Total Revenues</b>	<b>\$0</b>

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance November 2015	\$525,000
Increase (Decrease) in Ending Fund Balance 6/30/16	\$525,000

West Chester Area School District  
 Budget Forecast Model  
 2015-16 Projection Changes  
 October 2015

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$69,498
Actual teacher salary	\$69,394
Decrease due to change in avg. salary	-\$104
Number of teachers	922.1
Increase in teacher attrition	-\$95,898
Educational supplies	-\$7,879
Debt Service- Refunding	-\$147,862
Transfer to Capital Reserve	\$134,350
Total Expenses	-\$117,289

<u>Revenues</u>	
Rent Subsidy	-\$13,512
Total Revenues	-\$13,512

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance October 2015	\$103,777
Increase (Decrease) in Ending Fund Balance 6/30/16	\$103,777

West Chester Area School District  
 Budget Forecast Model  
 2015-16 Projection Changes  
 September 2015

<u>Expenses</u>	
Debt Service	-\$145,356
Total Expenses	-\$145,356

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance September 2015	\$145,356
Increase (Decrease) in Ending Fund Balance 6/30/16	\$145,356

**West Chester Area School District  
Budget Forecast Model  
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	<b>Staff Changes / Student Enrollment</b>						
6					<b>Enrollment Assumptions</b>		
7			<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
8	KG		583	622	564	582	570
9	1st to 5th Grade		4,304	4,189	4,091	3,933	3,839
10	Grades 6-8		2,822	2,862	2,842	2,815	2,797
11	Grades 9-12		3,799	3,758	3,784	3,869	3,856
12	<b>Total</b>		<b>11,508</b>	<b>11,431</b>	<b>11,281</b>	<b>11,199</b>	<b>11,062</b>
13	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
14	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
15	<b>Staff Change / Student Enrollment</b>		<b>(1.30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16							
17							
18	<b>Headcount Changes (non-enrollment)</b>						
19				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
20	Administration			0	0	0	0
21	Teachers*			0	0	0	0
22	Non-Bargaining			0	0	0	0
23	Support Staff			0	0	0	0
24	Crafts/Trades			0	0	0	0
25	* Non-Enrollment Headcount Changes						
26							
27							
28	<b>Salary Increases (based on Act 1 Index)</b>						
29					<b>% Increase Assumptions</b>		
30				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
31	Administration			2.40%	2.20%	2.50%	2.60%
32	Teachers			3.82%	2.20%	2.50%	2.60%
33	Non-Bargaining			2.40%	2.20%	2.50%	2.60%
34	Support Staff			2.37%	2.45%	2.20%	2.60%
35	Support Staff - add'l Contracted Aides	\$	406,335	\$	577,402	\$	753,510
36	Crafts/Trades			1.50%	2.00%	2.20%	2.60%
37	Miscellaneous						
38	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
39	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
40							
41							
42	<b>Benefits - 200</b>						
43					<b>% Increase Assumptions</b>		
44				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
45	Medical			7.57%	7.57%	7.57%	7.57%
46	Dental			4.30%	4.30%	4.30%	4.30%
47	Vision			2.30%	2.30%	2.30%	2.30%
48	Prescription			6.50%	10.00%	10.00%	10.00%
49	Social Security			7.65%	7.65%	7.65%	7.65%
50	<b>PSERS</b>			<b>30.03%</b>	<b>32.04%</b>	<b>33.27%</b>	<b>34.20%</b>
51	Tuition- Teachers			\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	\$500,000/ Year
52	Tuition- Non Teachers			5.00%	5.00%	5.00%	5.00%
53	Life & Disability			0.00%	0.00%	0.00%	0.00%
54	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
55	Monthly Board Premium Costs						
56	Medical			\$1,225.21	\$1,317.96	\$1,417.73	\$1,525.05
57	Dental			\$149.76	\$156.20	\$162.92	\$169.92
58	Vision			\$19.19	\$19.63	\$20.08	\$20.54
59	Prescription			\$375.16	\$412.68	\$453.95	\$499.34
60	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
61							
62	Assumes increases in salary related benefits proportional to salary increases						

**West Chester Area School District**  
**Budget Forecast Model**  
**Key Expense Assumptions**

	A	B	C	D	E	F	G			
63										
64										
65										
66	<b><u>Professional and Technical Services - 300</u></b>			<b>% Increase Assumptions</b>						
67				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>			
68		Special Education Services		5.00%	5.00%	5.00%	5.00%			
69		Additional Contracted Aides	\$	600,000	\$	840,000	\$	1,080,000	\$	-
70		Other categories		3.00%	3.00%	3.00%	3.00%			
71										
72										
73	<b><u>Purchased Property Services - 400</u></b>			<b>% Increase Assumptions</b>						
74				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>			
75		Electricity		3.00%	3.00%	3.00%	3.00%			
76		Trash Collection		3.00%	3.00%	3.00%	3.00%			
77		Other categories		3.00%	3.00%	3.00%	3.00%			
78										
79	<b><u>Other Purchased Services - 500</u></b>			<b>% Increase Assumptions</b>						
80				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>			
81		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%			
82		Insurances		5.00%	5.00%	5.00%	5.00%			
83		Bussing		3.00%	3.00%	3.00%	3.00%			
84		Telephone and Postage		3.00%	3.00%	3.00%	3.00%			
85		Other Categories		3.00%	3.00%	3.00%	3.00%			
86		Charter School Enrollment		708.7	730.0	751.9	774.5			
87		Charter School Tuition	\$	13,564.59	\$	13,835.88	\$	14,112.60	\$	14,394.85
88		Cat Tuitions from CCIU	\$	3,072,211	\$	3,413,085	\$	3,794,668	\$	4,218,911
89		CAT Tuition Per FTE	\$	20,827	\$	21,264	\$	21,689	\$	22,123
90		CAT Enrollment (3YR Avg)		147.51	160.51	174.96	190.70			
91										
92										
93	<b><u>Supplies - 600</u></b>			<b>% Increase Assumptions</b>						
94				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>			
95		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%			
96		Gas and Oil		3.00%	3.00%	3.00%	3.00%			
97		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%			
98		<b>Curriculum Proposal Amount</b>		<b>1,718,200</b>	<b>1,769,746</b>	<b>1,822,838</b>	<b>1,877,524</b>			
99										
100	<b><u>Property - 700</u></b>			<b>% Increase Assumptions</b>						
101				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>			
102		Equipment Purchases		3.00%	3.00%	3.00%	3.00%			
103		Technology Equipment *		3.00%	3.00%	3.00%	3.00%			
104	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund									
105										
106										
107	<b><u>800 Other Object Dues and Fees</u></b>			<b>% Increase Assumptions</b>						
108				<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>			
109				3.00%	3.00%	3.00%	3.00%			
110		Phase in General Fund Maint Projects		200,000	200,000	-	-			

	A	B	C	D	E
1	<b>West Chester Area School District Budget Forecast Model</b> <b><u>Revenue Assumptions</u></b>				
2					
3					
4					
5	<b><u>Local</u></b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	0.00%	0.00%	0.00%	0.00%
8	Earned Income tax	2.00%	1.00%	1.00%	1.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	1.00%	1.00%	1.00%	1.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<b><u>State</u></b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,142,690	\$ 1,054,804	\$ 1,042,777	\$ 1,040,199
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<b><u>Federal</u></b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
26	Title I	\$ 818,846	\$ 818,846	\$ 818,846	\$ 818,846
27	Title II	\$ 277,596	\$ 277,596	\$ 277,596	\$ 277,596
28	IDEA	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754
29	Medical Access	\$ 268,350	\$ 268,350	\$ 268,350	\$ 268,350
30	Other	\$ 106,810	\$ 106,810	\$ 106,810	\$ 106,810
31					
32	<b><u>Other</u></b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
33	From Cap Res ( Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	-	-	-	-
35	Other				

West Chester Area School District  
Assumptions for Salaries

	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
<b>Enrollment Changes</b>						
KG	(80)		39	(58)	18	(12)
1st to 5th Grade	(59)		(115)	(98)	(158)	(94)
Grades 6-8	32		40	(20)	(27)	(18)
Grades 9-12	(9)		(41)	26	85	(13)
	<b>(116)</b>		<b>(77)</b>	<b>(150)</b>	<b>(82)</b>	<b>(137)</b>
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	(1.30)		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	(1.30)		0.00	0.00	0.00	0.00

\* Assume additional teaching staff to be hired at new hire average teacher salary

<b>Additional Headcount Expenses</b>	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$114,500		\$117,019	\$119,593	\$122,583	\$125,770
Additional Headcount	1.00		-	-	-	-
Additional Salary Expense	\$114,500		\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$51,407		\$53,342	\$53,951	\$54,738	\$55,600
Average Teacher Salary	\$69,498	\$69,394	\$71,270	\$72,075	\$73,114	\$74,252
Headcount Change (Enrollment)	(1.30)		0.00	0.00	0.00	0.00
Headcount Change (Curricular)	0.00		0.00	0.00	0.00	0.00
Change Salary Expense	(\$106,019)		\$0	\$0	\$0	\$0
<b>Non-Bargaining</b>						
Average New Hire Salary	\$61,891		\$63,376	\$64,771	\$66,390	\$68,116
Additional Headcount	1		-	0	0	0
Additional Salary Expense	\$25,500		\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$24,243		\$24,818	\$25,426	\$25,985	\$26,661
Additional Headcount	0		0	0	0	0
Additional Salary Expense	\$1,406		\$0	\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$38,512		\$39,090	\$39,871	\$40,749	\$41,808
Additional Headcount	0		0	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
<b>Teacher Staffing Changes Detail</b>			3.82%	2.20%	2.50%	2.60%
Salary before Attrition	64,174,547		66,090,189	66,828,773	67,781,992	68,826,124
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,023,000		700,000	700,000	700,000	700,000
Increase with Attrition	62,401,547	62,205,649	64,640,189	65,378,773	66,331,992	67,376,124
Increase with Attrition			3.76%	1.14%	1.46%	1.57%
Staffing changes	(106,019)	(106,019)	-	-	-	-
Teacher Salary (with attrition & staffing changes)	62,295,528	62,099,630	64,640,189	65,378,773	66,331,992	67,376,124
Increase with Attrition & Staffing Changes			4.09%	1.14%	1.46%	1.57%



West Chester Area School District  
Assumptions for Salaries

<b>TOTAL SALARY EXPENSE</b>						
	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Admin Staff	7,493,410	7,493,410	7,864,367	8,037,383	8,238,317	8,452,513
Admin Additions	114,500	114,500	-	-	-	-
<b>Total Administration Salaries</b>	<b>7,607,910</b>	<b>7,607,910</b>	<b>7,864,367</b>	<b>8,037,383</b>	<b>8,238,317</b>	<b>8,452,513</b>
Teacher Staff Salaries	62,401,547	62,205,649	64,640,189	65,378,773	66,331,992	67,376,124
Extra Duty Pymnts (123)	1,066,925	1,066,925	1,048,056	1,060,031	1,075,486	1,092,416
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	344,965	344,965	398,562	398,562	398,562	398,562
Severance Pymnts (127)	407,000	307,000	407,000	411,650	417,652	424,227
Supplemental Contracts (135)	2,032,069	2,032,069	2,039,934	2,039,934	2,039,934	2,039,934
Staffing Changes	<b>(106,019)</b>	<b>(106,019)</b>	-	-	-	-
<b>Total Teaching Salaries</b>	<b>66,336,486</b>	<b>66,040,588</b>	<b>68,723,741</b>	<b>69,478,950</b>	<b>70,453,627</b>	<b>71,521,262</b>
Reg Salaries (141)	3,644,124	3,644,124	3,704,873	3,786,380	3,881,040	3,981,947
Overtime (143)	-	-	3,400	-	-	-
<b>Technical</b>	<b>3,644,124</b>	<b>3,644,124</b>	<b>3,708,273</b>	<b>3,786,380</b>	<b>3,881,040</b>	<b>3,981,947</b>
Reg Salaries (151)	2,664,953	2,664,953	2,770,535	2,838,413	2,900,858	2,976,280
Temporary salaries (152)	90,400	90,400	4,000	4,098	4,188	4,297
Overtime (153)	74,900	74,900	97,020	99,397	101,584	104,225
Library/Office Aides (154),(155)	327,305	327,305	348,093	356,622	364,467	373,943
Technology Aides (158)	293,695	293,695	350,181	358,760	366,653	376,186
Instructional Aides (191), (193)	2,773,426	2,773,426	2,357,916	2,254,573	2,140,769	2,216,020
<b>Office Clerical</b>	<b>6,224,679</b>	<b>6,224,679</b>	<b>5,927,745</b>	<b>5,911,863</b>	<b>5,878,519</b>	<b>6,050,952</b>
Reg Salaries Oper & Maint(161)	4,767,169	4,617,169	4,915,120	5,013,423	5,123,718	5,256,935
Temporary salaries (162)	140,000	140,000	200,000	204,000	208,488	213,909
Overtime (163)	188,295	188,295	159,600	162,792	166,373	170,699
Reg Salaries Technology (168)	605,987	605,987	644,400	660,188	674,712	692,254
<b>Crafts and Trades</b>	<b>5,701,451</b>	<b>5,551,451</b>	<b>5,919,120</b>	<b>6,040,402</b>	<b>6,173,291</b>	<b>6,333,797</b>
<b>Total Salary Expense</b>	<b>89,514,650</b>	<b>89,068,752</b>	<b>92,143,246</b>	<b>93,254,979</b>	<b>94,624,794</b>	<b>96,340,471</b>
<b>% Increase</b>	-	-0.50%	3.45%	1.21%	1.47%	1.81%

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	17,621,569	17,349,281	17,349,281	18,867,631	20,295,911	21,832,311	23,485,017
Dental	1,180,165	1,291,141	1,291,141	1,346,660	1,404,566	1,464,963	1,527,956
Vision	195,851	153,634	153,634	157,168	160,782	164,480	168,264
Prescription	5,593,852	5,181,106	5,181,106	5,260,096	5,786,106	6,364,716	7,001,188
Social Security	6,387,699	6,814,022	6,814,022	7,014,567	7,134,006	7,238,797	7,370,046
Retirement	18,603,446	22,956,733	22,956,733	27,487,130	29,878,895	31,481,669	32,948,441
Tuition	360,435	600,000	500,000	600,000	600,000	600,000	600,000
Life & Disability	417,790	438,678	438,678	450,517	455,953	462,650	471,039
W/C, Unemp & Other	823,232	726,370	726,370	733,053	739,797	746,603	753,472
Total Benefit Expense	<u>51,184,039</u>	<u>55,510,965</u>	<u>55,410,965</u>	<u>61,916,822</u>	<u>66,456,016</u>	<u>70,356,189</u>	<u>74,325,422</u>
% Increase			8.26%	11.54%	7.33%	5.87%	5.64%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	3,718,889	3,290,966	3,290,966	4,482,446	4,821,767	5,186,775	5,579,414
Dental	86,368	72,076	72,076	75,175	78,408	81,780	85,296
Vision	9,000	9,524	9,524	9,743	9,967	10,196	10,431
Prescription	239,480	178,251	178,251	282,055	310,260	341,287	375,415
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	100,301	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	<u>4,154,038</u>	<u>3,667,669</u>	<u>3,667,669</u>	<u>4,966,271</u>	<u>5,337,254</u>	<u>5,736,889</u>	<u>6,167,408</u>

Change in Staff Benefit Cost							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)	2.96	0.70	0.70	-	-	-	-
Change in Staff (salary)	-	72,987	72,987	-	-	-	-
Medical	-	(26,000)	(26,000)	-	-	-	-
Dental	-	-	-	-	-	-	-
Vision	-	-	-	-	-	-	-
Prescription	-	-	-	-	-	-	-
Social Security	-	5,585	5,585	-	-	-	-
Retirement	-	18,861	18,861	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	-	-	-	-	-	-
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Benefit Expense	<u>-</u>	<u>(1,554)</u>	<u>(1,554)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
% Increase							

Net Benefit Costs							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	13,902,680	14,032,314	14,032,314	14,385,185	15,474,144	16,645,537	17,905,604
Dental	1,093,797	1,219,065	1,219,065	1,271,484	1,326,158	1,383,183	1,442,660
Vision	186,851	144,110	144,110	147,425	150,816	154,284	157,833
Prescription	5,354,372	5,002,855	5,002,855	4,978,041	5,475,845	6,023,430	6,625,773
Social Security	6,387,699	6,819,607	6,819,607	7,014,567	7,134,006	7,238,797	7,370,046
Retirement	18,603,446	22,975,594	22,975,594	27,487,130	29,878,895	31,481,669	32,948,441
Tuition	360,435	600,000	500,000	600,000	600,000	600,000	600,000
Life & Disability	317,489	321,826	321,826	333,665	339,101	345,798	354,187
W/C, Unemp & Other	823,232	726,370	726,370	733,053	739,797	746,603	753,472
Total Benefit Expense	<u>47,030,001</u>	<u>51,841,741</u>	<u>51,741,741</u>	<u>56,950,551</u>	<u>61,118,761</u>	<u>64,619,300</u>	<u>68,158,014</u>
% Increase			10.02%	9.85%	7.32%	5.73%	5.48%

West Chester Area School District  
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES  
900

800

**DUES AND FEES & PRIOR YEAR REFUNDS**

o Assume inflationary increase as follows:

3% 2014-15

	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
	\$534,124	\$434,516	\$431,516	\$ 490,258	\$ 504,966	\$ 520,115	\$ 535,718

	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
<b>DUES/FEES - Athletic Fund</b>	\$140,363	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

**DEBT SERVICE**

Debt Service Savings to Cap Reserve	\$4,357,444	\$4,364,281	\$4,498,632	\$89,604	\$2,084	\$295	\$2,953
G/F Contribution to Cap Reserve	\$3,050,600	\$3,076,193	\$2,928,170	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Transfer for Cap Reserve Facilities	\$1,181,700	\$1,417,151	\$1,417,151	\$1,667,200	\$1,917,216	\$1,974,732	\$2,033,974
	\$8,589,744	\$8,857,625	\$8,843,953	\$4,256,803	\$4,419,300	\$4,475,027	\$4,536,927

**EXISTING DEBT SERVICE (PRIOR TO ACT 1)**

PRINCIPAL AT 7/1/06	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
11/00 \$10,043,000 DVRA	\$ 18,172	\$ 1,246,000	\$ 5,520	\$ 1,246,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/06 GOR 2006	\$ 730,988	\$ 1,620,000	\$ 730,988	\$ 1,620,000	\$ 666,188	\$ 1,685,000	\$ 594,575	\$ 1,755,000	\$ 519,988	\$ 1,830,000	\$ 442,213	\$ 1,910,000
11/06 GOR 2006A	\$1,560,723	\$ 160,000	\$1,560,723	\$ 160,000	\$1,554,323	\$ 165,000	\$1,548,218	\$ 170,000	\$1,541,843	\$ 180,000	\$1,535,003	\$ 185,000
9/10 GOR 2010A	\$ 116,084	\$ 665,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12/10 GOR 2010AA	\$ 808,775	\$ 1,125,000	\$ 808,775	\$ 1,125,000	\$ 778,650	\$ 2,510,000	\$ 703,350	\$ 1,795,000	\$ 649,500	\$ 3,160,000	\$ 523,100	\$ 3,290,000
GOR 2011	\$ 220,351	\$ 515,000	\$ 220,351	\$ 515,000	\$ 208,764	\$ 525,000	\$ 198,264	\$ 540,000	\$ 187,464	\$ 545,000	\$ 176,564	\$ 560,000
7/2012 GOR 2012AA	\$1,804,050	\$ 115,000	\$1,804,050	\$ 115,000	\$1,801,750	\$ 115,000	\$1,799,450	\$ 7,835,000	\$1,407,700	\$ 8,295,000	\$ 992,950	\$ 7,875,000
GOB 2014 A	\$1,366,750	\$ 5,000	\$1,366,750	\$ 5,000	\$1,366,725	\$ 4,485,000	\$1,299,450	\$ 5,000	\$1,299,350	\$ 5,000	\$1,299,250	\$ 800,000
GOB 2014 AA	\$2,220,200	\$ 355,000	\$2,220,200	\$ 355,000	\$2,213,100	\$ 270,000	\$2,205,000	\$ 270,000	\$2,196,900	\$ 280,000	\$2,188,500	\$ 290,000
GOB 2015	\$ 174,000	\$ 3,240,000	\$ 174,000	\$ 3,240,000	\$ 101,400	\$ 3,320,000	\$ 25,800	\$ 1,290,000	\$ -	\$ -	\$ -	\$ -
GOB 2015 AA	\$ -	\$ -	\$ 68,232	\$ 565,000	\$ 116,664	\$ 665,000	\$ 101,900	\$ 680,000	\$ 74,100	\$ 710,000	\$45,200,000	\$735,000,000
<b>TOTAL</b>	<b>\$9,018,103</b>	<b>\$ 9,046,000</b>	<b>\$8,957,589</b>	<b>\$ 8,946,000</b>	<b>\$8,807,564</b>	<b>\$13,740,000</b>	<b>\$8,476,007</b>	<b>\$14,340,000</b>	<b>\$7,676,845</b>	<b>\$15,005,000</b>	<b>\$7,202,780</b>	<b>\$15,645,000</b>

Total ACT 1 eligible Debt	\$18,064,103	\$17,903,589	\$22,547,564	\$22,816,007	\$22,881,845	\$22,847,780
Increase in ACT 1 eligible debt			\$4,643,975	\$268,443	\$65,838	(\$34,065)

**DEBT SERVICE - INCURRED AFTER ACT 1**

FINANCING AMOUNT & YEAR	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
<b>Elementary Debt</b>												
10/09 \$10,000,000 Emmaus 2009	\$ 398,867	\$ 5,000	\$ 96,519	\$ 5,000	\$ 398,667	\$ 5,000	\$ 398,467	\$ 5,000	\$ 398,267	\$ 5,000	\$ 398,067	\$ 5,000
8/2012 \$21,000,000 GOB 2012A	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -
2013 \$10,000,000 GOB	\$ 115,725	\$ 745,000	\$ 115,725	\$ 745,000	\$ 93,075	\$ 765,000	\$ 65,700	\$ 795,000	\$ 41,650	\$ 815,000	\$ 25,250	\$ 825,000
\$12,000,000 GOB 2014	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -
9/2015 \$10,000,000 GOB	\$ 307,199	\$ -	\$ 161,843	\$ -	\$ 257,803	\$ 5,000	\$ 257,738	\$ 5,000	\$ 257,673	\$ 5,000	\$ 257,608	\$ 5,000
11/2016 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 236,480	\$ -	\$ 438,829	\$ -	\$ 438,829	\$ 5,000	\$ 438,700	\$ 5,000
11/2017 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,121	\$ -	\$ 438,163	\$ -	\$ 438,163	\$ 5,000
12/2018 \$4,800,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,408	\$ -	\$ 207,237	\$ -
12/2019 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 5,000
<b>Total Elementary Debt</b>	<b>\$1,941,554</b>	<b>\$ 750,000</b>	<b>\$1,493,850</b>	<b>\$ 750,000</b>	<b>\$2,105,788</b>	<b>\$ 775,000</b>	<b>\$2,516,617</b>	<b>\$ 805,000</b>	<b>\$2,788,752</b>	<b>\$ 830,000</b>	<b>\$3,134,788</b>	<b>\$ 850,000</b>
		<b>\$ 2,691,554</b>		<b>\$ 2,243,850</b>		<b>\$ 2,880,788</b>		<b>\$ 3,321,617</b>		<b>\$ 3,618,752</b>		<b>\$ 3,984,788</b>

<b>Total New Debt</b>	<b>\$1,941,554</b>	<b>\$ 750,000</b>	<b>\$1,493,850</b>	<b>\$ 750,000</b>	<b>\$2,105,788</b>	<b>\$ 775,000</b>	<b>\$2,516,617</b>	<b>\$ 805,000</b>	<b>\$2,788,752</b>	<b>\$ 830,000</b>	<b>\$3,134,788</b>	<b>\$ 850,000</b>
-----------------------	--------------------	-------------------	--------------------	-------------------	--------------------	-------------------	--------------------	-------------------	--------------------	-------------------	--------------------	-------------------

**TOTAL DEBT SERVICE**

YEAR	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
	\$10,959,657	\$9,796,000	\$10,451,438	\$9,696,000	\$10,913,351	\$14,515,000	\$10,992,624	\$15,145,000	\$10,665,597	\$15,835,000	\$10,337,568	\$16,495,000
<b>Total Debt Service</b>		<b>\$20,755,657</b>		<b>\$20,147,438</b>		<b>\$25,428,351</b>		<b>\$26,137,624</b>		<b>\$26,500,597</b>		<b>\$26,832,568</b>

## Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	1,716.5	1,519.2	573.6	222.8	41.1
Special Education	376.3	1,192.2	147.3	503.2	337.2
Debt Service	-	-	-	-	-
<b>Total</b>	<b>2,092.7</b>	<b>2,711.4</b>	<b>720.9</b>	<b>726.0</b>	<b>378.3</b>

<i>Index =</i>	1.90%	2.40%	2.20%	2.20%	2.50%	
<b>Exception Calculations</b>						
Grandfathered salaries (2011)		85,292,259	85,292,259	85,292,259	85,292,259	
<b>Retirement</b>		22,039,520	25,613,265	27,327,640	28,376,735	29,169,953
50%		11,019,760	12,806,633	13,663,820	14,188,367	14,584,976
9,107,130.00		11,019,760	12,806,633	13,663,820	14,188,367	14,584,976
State Share of Retirement for Fed. Funded Salaries		(23,112)	(26,861)	(28,658)	(29,759)	(30,590)
Increase		1,889,518	1,783,124	855,390	523,447	395,777
Index		173,035	263,920	281,746	300,604	354,709
<b>Total Exception</b>		<b>1,716,482</b>	<b>1,519,204</b>	<b>573,644</b>	<b>222,843</b>	<b>41,068</b>
<b>Special Education</b>						
	2012-13	2013-14 AFR	2014-15 AFR	2015-16 AFR Est (1.03)	2016-17 AFR Est. (1.03)	2017-18 AFR Est. (1.03)
Expenses	34,235,785	35,115,932	37,125,800	38,239,574	39,386,761	40,568,364
Subsidy	5,355,882	5,311,051	5,413,413	5,682,236	5,610,000	5,610,000
Net Expenses	28,879,903	29,804,881	31,712,387	32,557,338	33,776,761	34,958,364
Net Increase	842,941	924,978	1,907,506	844,951	1,219,423	1,181,603
Index	588,706	548,718	715,317	697,673	716,261	844,419
<b>Total Exception</b>		<b>376,260</b>	<b>1,192,189</b>	<b>147,278</b>	<b>503,162</b>	<b>337,184</b>
<b>ACT 1 Qualifying Debt Service</b>		18,064,103	22,547,564	22,816,007	22,881,845	22,847,780
Grandfathered Increase						
Elem Master Plan (45%)			-	-	-	-
<b>Debt Qualifying for Exception</b>			-	-	-	-

**West Chester Area School District  
Capital Reserve Fund  
History and Projection**

	<u>ACTUAL</u> <u>2012-13</u>	<u>ACTUAL</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>Actual</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>PROJECTED</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
<b>FUND 22</b>										
<b>Revenues</b>										
Contribution from General Fund	\$ 325,100	\$ 1,329,424	\$ 3,140,600	\$ 3,050,600	\$ 3,076,193	\$ 2,928,170	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Refunding Savings	2,996,695	1,917,307	866,500	4,357,444	4,364,281	4,498,632	89,604	2,084	295	2,953
Variable Rate Debt Savings	300,000	381,416								
Miscellaneous Revenue				123						
Sale of Assets	4,327	26,540		94,983						
Interest Income	24,441	64,878	108,000	68,189	126,000	126,000	129,000	114,600	114,600	114,600
<b>Total Revenues</b>	<b>\$ 3,650,563</b>	<b>\$ 3,719,564</b>	<b>\$ 4,115,100</b>	<b>\$ 7,571,339</b>	<b>\$ 7,566,474</b>	<b>\$ 7,552,802</b>	<b>\$ 2,718,604</b>	<b>\$ 2,616,684</b>	<b>\$ 2,614,895</b>	<b>\$ 2,617,553</b>
<b>Expenditures and Fund Transfers</b>										
Debt Service Payments (Cap Int) (arbitrage)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 27		150,000	356,300	356,300	-	-	-	-	-	-
Transfer to fund Technology Equipment										
Furniture and Fixtures	52,282	49,089	60,000	50,109	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,966,424	1,853,212	2,666,595	2,515,295	3,038,490	2,998,231	2,702,620	2,913,860	3,001,276	3,091,314
Facility and Other Projects	140,616	236,121								
<b>Total Expenditures</b>	<b>\$ 2,159,322</b>	<b>\$ 2,288,422</b>	<b>\$ 3,082,895</b>	<b>\$ 2,921,704</b>	<b>\$ 3,098,490</b>	<b>\$ 3,058,231</b>	<b>\$ 2,762,620</b>	<b>\$ 2,973,860</b>	<b>\$ 3,061,276</b>	<b>\$ 3,151,314</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$ 1,491,240</b>	<b>\$ 1,431,143</b>	<b>\$ 1,032,205</b>	<b>\$ 4,649,635</b>	<b>\$ 4,467,984</b>	<b>\$ 4,494,571</b>	<b>\$ (44,016)</b>	<b>\$ (357,176)</b>	<b>\$ (446,381)</b>	<b>\$ (533,761)</b>
<b>Fund Balance at July 1</b>	<b>\$ 14,329,759</b>	<b>\$ 15,820,999</b>	<b>\$ 16,850,377</b>	<b>\$ 17,252,142</b>	<b>\$ 21,901,777</b>	<b>\$ 21,901,777</b>	<b>\$ 26,396,347</b>	<b>\$ 26,352,331</b>	<b>\$ 25,995,155</b>	<b>\$ 25,548,774</b>
<b>Fund Balance at June 30</b>	<b>\$ 15,820,999</b>	<b>\$ 17,252,142</b>	<b>\$ 17,882,582</b>	<b>\$ 21,901,777</b>	<b>\$ 26,369,761</b>	<b>\$ 26,396,347</b>	<b>\$ 26,352,331</b>	<b>\$ 25,995,155</b>	<b>\$ 25,548,774</b>	<b>\$ 25,015,013</b>
Fund Balance for variable rate debt stabilization	550,000	931,416	881,000	931,416	931,416	931,416	931,416	931,416	931,416	931,416
Fund Balance for G/F projects	116,369	-	-	-	-	-	-	-	-	-
Fund Balance for Time and Attendance System	96,813	-	-	-	-	-	-	-	-	-
Fund Balance for refunding savings	2,996,695	4,914,002	5,780,502	9,271,446	13,635,727	13,770,078	13,859,681	13,861,766	13,862,061	13,865,014
<b>Undesignated Fund Balance at June 30</b>	<b>\$ 12,061,122</b>	<b>\$ 11,406,724</b>	<b>\$ 11,221,080</b>	<b>\$ 11,698,915</b>	<b>\$ 11,802,618</b>	<b>\$ 11,694,854</b>	<b>\$ 11,561,234</b>	<b>\$ 11,201,974</b>	<b>\$ 10,755,298</b>	<b>\$ 10,218,584</b>
<b>FUND 27</b>										
<b>Revenues</b>										
Contribution from General Fund	\$ 72,200	\$ 953,100	\$ 1,181,700	\$ 1,181,700	\$ 1,417,151	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732	\$ 2,033,974
Contribution from fund 22		\$ 150,000	\$ 356,300	\$ 356,300						
Miscellaneous Revenue				\$ 24,481	\$ 87,000	\$ 62,519				
<b>Expenditures</b>										
Facilities Projects	\$ -	\$ 754,892	\$ 1,688,000	\$ 1,681,366	\$ 1,504,151	\$ 1,123,035	\$ 2,325,358	\$ 1,917,216	\$ 1,974,732	\$ 2,033,974
<b>Undesignated Fund Balance at July 1</b>	<b>\$ 72,200</b>	<b>\$ 420,408</b>	<b>\$ 270,408</b>	<b>\$ 301,523</b>	<b>\$ 301,523</b>	<b>\$ 658,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**2015-2016 Revised Capital Reserve Fund Projects List**

November 2015

FUND 27

Priority	Project #	Location	Project	Revised Budget March 2015	Revised Budget November 2015	Change	Revisions Made	Explanation
1	G027	Various	Emergency Repairs District-wide	100,000	70,193	(29,807)		
2	G071	Stetson	Replace Smoke Detection System	100,000	65,800	(34,200)		Project complete
3	G056	Starkweather	Roofing Replacement (Sections)	500,000	482,245	(17,755)		Project complete
4	G057	Stetson	Replace Air Handling Units @ office	100,000	50,400	(49,600)		Project complete
5	G058	Peirce	Replace Air Handling Units @ office	100,000	60,482	(39,518)		Project complete
6	G059	East/Fugett	Windows systems at Stair Towers	150,000	92,050	(57,950)		Project complete
7	G060	Rustin	Tennis Court Repairs and Repainting	50,000	56,380	6,380		Project complete
8	G070	East HS	Stadium Field House Renovations	100,000	150,000	50,000		\$25,000 of funds come from School Improvement Funds and Boosters
9	G066	Stetson	Stetson Scoreboard	25,000	45,000	20,000	Upon further review of project scopes, budgets need to be increased.	All expenses will be funded from grant received by school. Add'l expenses needed to run electric to power scoreboards.
10	G069	East/Fugett	Site sign at Price Fields	37,000	47,000	10,000		All expenses will be funded from School Improvement Funds
11	G063	East Goshen	Repave North Lot area - tree removal	95,000	100,113	5,113		Project complete
12	G062	Glen Acres	Repave Site and Playgrounds	170,000	191,271	21,271		Project complete
13	G061	East Bradford	Repave Site and Playgrounds	80,000	34,545	(45,455)		Project complete
14	G068	Rustin	Install Rolled Curbs at Driveways	50,000	58,672	8,672		Project complete

Total Estimated Projects Costs:	1,657,000		
2015-2016 Approved Budget Maximum *	1,504,151	1,504,151	0

\* Budget Maximum increase includes all costs for projects 066, 069 and \$25,000 of project 070. Revenues from other sources (Boosters, Building Improvement Funds and Grants) will reduce the net impact by \$87,000.

**Technology Capital Reserve Spending  
Expenditure thru June 30, 2016**

Categories	Budget 15-16	Projected 15-16	Difference Projected Vs. Budget
<b>Elementary Equipment</b>			
20 Macs- Art & Music	\$ 24,600.00	\$ 20,300.00	\$ 4,300.00
315 Laptop Student	212,625.00	212,281.65	\$ 343.35
255 (257) Wireless PCs	195,325.00	177,260.61	\$ 18,064.39
300 Ipads	132,000.00	136,185.00	\$ (4,185.00)
24 Desktop PCs	14,640.00	13,865.04	\$ 774.96
30 Laptop/Ipad Cart	84,000.00	84,000.00	\$ -
10 Ipad Cart Laptop	9,000.00	9,700.00	\$ (700.00)
	<b>672,190.00</b>	<b>653,592.30</b>	<b>\$ 18,597.70</b>
<b>Secondary Equipment</b>			
6 Alt Ed Teacher Laptop	7,920.00	-	\$ 7,920.00
18 HS MAC Pro/Staff Laptop	22,500.00	29,682.00	\$ (7,182.00)
1,189 HS 1:1 Laptop	1,010,650.00	1,010,650.00	\$ -
373 (343)MS/HS Classroom Desktop	224,020.00	198,154.53	\$ 25,865.47
270 MS Laptop Student	182,250.00	181,955.70	\$ 294.30
7 MS Video Prod	8,750.00	8,750.00	\$ -
Videoconferencing	40,000.00	40,000.00	\$ -
VideoProd Computer	-	3,631.53	\$ (3,631.53)
	<b>1,496,090.00</b>	<b>1,472,823.76</b>	<b>\$ 23,266.24</b>
<b>Curriculum:</b>			
3 Keyboarding Computers- Curriculum	3,690.00	3,045.00	\$ 645.00
57 Middle School Lib Computers- Curriculum	38,475.00	36,585.07	\$ 1,889.93
9 HS MACS- Video- Curriculum	11,250.00	11,250.00	\$ -
Other HS Video- Curriculum	59,610.00	63,750.00	\$ (4,140.00)
	<b>113,025.00</b>	<b>114,630.07</b>	<b>\$ (1,605.07)</b>
<b>Administration</b>			
31 Business and Building Support Staff	18,910.00	18,910.00	\$ -
45 Aides and Head Custodian	30,375.00	30,375.00	\$ -
20 New Hires	26,400.00	26,400.00	\$ -
Misc.	23,500.00	23,500.00	\$ -
	<b>99,185.00</b>	<b>99,185.00</b>	<b>\$ -</b>
<b>Networking</b>			
Network Technology	658,000.00	658,000.00	-
	<b>658,000.00</b>	<b>658,000.00</b>	<b>\$ -</b>
<b>Other</b>			
Payforit Fees	-	-	-
Insurance Costs	150,000.00	209,450.00	(59,450.00)
Technology Cost Sharing	(150,000.00)	(209,450.00)	59,450.00
<b>TOTAL- LOC 961</b>	<b>\$ 3,038,490.00</b>	<b>\$ 2,998,231.13</b>	<b>\$ 40,258.87</b>

**West Chester Area School District  
Forecast Model  
Financial Summary - All Funds**

A	H	I	J	K	L	M	N	O	P	Q	R	S	
	2010-11	2011-12	2012-13	2013-14	2014-15	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-20	
	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
3	<b>Total Revenue</b>	200,194	200,345	205,130	206,453	212,699	213,971	220,551	221,457	224,576	227,004	229,099	231,152
4	<b>Current RE Taxes (0% rate incr.)</b>	143,869	143,252	145,265	146,630	150,102	151,068	154,171	154,171	155,140	156,101	157,062	158,024
5	<b>Revenue (Excl Current R.E.T.)</b>	56,325	57,093	59,865	59,823	62,597	62,902	66,380	67,287	69,436	70,903	72,036	73,128
6	State (Other)	24,184	21,308	20,863	21,115	21,358	21,273	21,810	22,418	21,964	21,936	21,977	22,040
7	PSERS	2,511	3,688	5,232	7,197	9,546	9,317	11,488	11,488	13,744	14,939	15,741	16,474
8	Federal	4,718	4,119	4,059	2,662	2,359	2,960	2,680	2,666	2,677	2,687	2,687	2,687
9	<b>Local (Excl. Current R.E.T.)</b>	24,912	27,978	29,711	28,849	29,334	29,353	30,402	30,715	31,052	31,340	31,631	31,927
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	<b>Expenses</b>	193,804	193,431	198,134	205,474	219,213	215,656	225,723	225,453	237,297	246,716	254,840	263,218
13	Salaries	90,677	85,915	84,930	86,263	88,998	87,846	89,515	89,069	92,143	93,255	94,625	96,340
14	Benefits (without PSERS)	25,663	26,560	26,912	27,860	29,033	28,427	28,866	29,463	31,240	33,138	35,210	35,210
15	PSERS	5,068	7,346	10,374	14,360	19,091	18,603	22,976	22,976	27,487	29,879	31,482	32,948
16	Debt Service	21,237	23,773	21,896	23,654	25,128	21,164	20,756	20,147	25,428	26,138	26,501	26,833
17	Transfer to Capital Reserve	2,677	1,515	3,694	4,581	5,189	8,590	8,858	8,844	4,257	4,419	4,475	4,537
18	Other	48,482	48,321	50,328	48,756	51,774	51,026	54,753	55,651	58,518	61,785	64,621	67,350
19													
20	<b>Net Gap calculation - No tax increase no exceptions</b>												
21	Deficit								(12,721)	(19,712)	(25,742)	(32,066)	
22	Change in Fund Balance								6,341	1,000	-	-	
23	<b>Cumulative Gap at No Incr. in R.E. Taxes</b>								(6,380)	(18,712)	(25,742)	(32,066)	
24	Prior Year Gap Reduction								-	6,380	18,712	25,742	
25	<b>Net Gap no Incr in R.E Taxes no Exceptions</b>								(6,380)	(12,333)	(7,030)	(6,324)	
26													
27													
28	<b>Net Gap calculation - Act 1 Tax Increase - no exceptions</b>												
29	Deficit								(12,721)	(19,712)	(25,742)	(32,066)	
30	Change in Fund Balance								6,341	1,000	-	-	
31	<b>Cumulative Gap at No Incr. in R.E. Taxes</b>								(6,380)	(18,712)	(25,742)	(32,066)	
32	Act 1 Increase								3,945	3,434	3,927	4,109	
33	Prior Year Tax Increase not included above								-	3,945	7,379	11,306	
34	<b>Cumulative Gap at Millage Index</b>								(2,435)	(11,333)	(14,436)	(16,652)	
35	Prior Year Gap elimination								-	2,435	11,333	14,436	
36	<b>Net Gap at Millage Index (no exceptions)</b>								(2,435)	(8,899)	(3,103)	(2,216)	
37													
38													
39	<b>Net Gap calculation - Act 1 Tax Increase - with exceptions</b>												
40	Deficit								(12,721)	(19,712)	(25,742)	(32,066)	
41	Change in Fund Balance								6,341	1,000	-	-	
42	<b>Cumulative Gap at Millage Index</b>								(6,380)	(18,712)	(25,742)	(32,066)	
43	Act 1 Increase								3,945	3,434	3,927	4,109	
44	Prior Year Tax Increase not included above								-	3,945	7,379	11,306	
45	<b>Cumulative Gap at Millage Index</b>								(2,435)	(11,333)	(14,436)	(16,652)	
46	Act 1 Exceptions								2,711	721	726	378	
47	Addtl Revenue from Prior Year exception allowance								-	2,711	3,432	4,158	
48	<b>Cumulative Gap at Millage Index and Exceptions</b>								277	(7,901)	(10,278)	(12,116)	
49	Prior Year Gap elimination								-	(277)	7,901	10,278	
50	<b>Net Gap at Millage Index - with exceptions</b>								277	(8,178)	(2,377)	(1,838)	
51													
52													
53	<b>Expenses % Increase</b>												
54	Salaries	3.17%	-5.25%	-1.15%		2.25%		3.25%	3.45%	1.21%	1.47%	1.81%	
55	Benefits (without PSERS)	1.98%	3.50%	1.32%		7.03%		3.25%	2.42%	6.03%	6.07%	6.25%	
56	PSERS	23.26%	44.95%	41.22%		153.26%		60.00%	19.64%	8.70%	5.36%	4.66%	
57	Debt Service	-1.80%	-11.94%	-7.90%		-10.98%		-14.82%	26.21%	2.79%	1.39%	1.25%	
58	Other	-2.88%	-0.33%	4.15%		5.60%		14.14%	5.15%	5.58%	4.59%	4.22%	
59													
60	<b>Debt Service % of Budget</b>	11.0%	12.3%	11.1%		9.8%		8.9%	10.7%	10.6%	10.4%	10.2%	
61													
62	Act 1 Exceptions								2,711	721	726	378	
63	Health Care								-	-	-	-	
64	PSERS								1,519	574	223	41	
65	Special Ed								1,192	147	503	337	
66	Debt Service								-	-	-	-	
67													
68	<b>Fund Balance</b>												
69	Beginning Fund Balance	12,071	18,461	25,376	32,372	33,351		31,666	27,670	21,329	20,329	20,329	
70	Transfer (to)/from Operating Budget	(6,390)	(6,915)	(6,996)	(979)	1,686		3,995	6,341	1,000	-	-	
71	<b>Ending Fund Balance</b>	18,461	25,376	32,372	33,351	31,666		27,670	21,329	20,329	20,329	20,329	
72													
73	Fund Balance - Designation PSERS	1,200.0	3,700.0	5,000.0	4,500.0		2,117.0	2,117.0	1,117.0	-	-	-	
74	Fund Balance - Designation - Health C	1,558.1	2,677.7	4,171.1	4,866.2		4,899.4	4,899.4	4,899.4	4,899.4	4,899.4	4,899.4	
75	Fund Balance - Designation - Millage	-	3,349.2	6,830.5	5,951.3		5,646.4	2,665.2	-	-	-	-	
76	Fund Balance - Designation - Athletic	95.5	124.2	102.7	119.8		115.7	115.7	115.7	115.7	115.7	115.7	
77													
78	<b>Year End Unassigned/Undesig. FB</b>	15,608	15,525	16,268	17,924	18,887		17,873	15,197	15,314	15,314	15,314	
79	<b>% of Expenses</b>	8.1%	8.0%	8.2%	8.7%	8.8%		7.9%	6.4%	6.2%	6.0%	5.8%	
80													
81	<b>Capital Reserves</b>												
82	Beginning Fund Balance	14,642	13,811	14,330	15,821		17,252		21,902	26,396	26,352	25,995	25,549
83	Inflow	1,218	2,604	3,651	3,720		7,571		7,553	2,719	2,617	2,615	2,618
84	Outflow	2,048	1,909	2,159	2,288		2,922		3,058	2,763	2,974	3,061	3,151
85	<b>Year-end Fund Balance</b>	13,811	14,506	15,821	17,252		21,902		26,396	26,352	25,995	25,549	25,015
86	Year End Designated	-	-	3,760	5,845		10,203		14,701	14,791	14,793	14,793	14,796
87	<b>Year End Unassigned/Undesig. FB</b>	13,811	14,506	12,061	11,407		11,699		11,695	11,561	11,202	10,755	10,219
88													
89	Act 1 index Assumptions								1.9%	2.4%	2.2%	2.5%	2.6%